



STAKEHOLDER ENGAGEMENT & MANAGEMENT

Training of the Trainers 1 November 24th, 2021

Project ref.: 617589-EPP-1-2020-1-AT-EPPKA2-CBHE-JP







- Importance of stakeholder engagement & building a network
- Identification of stakeholders (internal /external)
- Key success factors
- Team Exercise



Why engage with stakeholders?



NETWORKS

"Are purposeful social entities characterised by a commitment to quality, rigour, and a focus on outcomes. They are an effective means of supporting innovation in times of change.

In Education, networks promote the dissemination of good practice, enhance professional development, support capacity building in institutions, and assist in the process of re-structuring & re-culturing educational organisations & systems."

> Networks of Innovation. OECD 2003





NETWORKING

TO IMPROVE PERFORMANCE

• Systematic establishment and use of...

MANAGEMENT







ADVANTAGES OF NETWORKING

- Collaborative working supports professional development and reduces isolation
- 2. Allows to find joint solutions to shared problems
- 3. Provides opportunities to incorporate external involvement in an institution
- 4. Efficient network management increases an institution's competitiveness
- 5. Networks **provide access** to resources (knowledge, competences, contacts, equipment etc.)

Networks are of high value for both individuals and institutions!



Co-funded by the Erasmus+ Programme of the European Union

Networks are NOT



EASY TO SET UP

Networking requires a lot of effort & dedication.



They require input from the members.



They require time to maintain and develop them further.



They require trust between the individual members and institutions.



Networks create win-win situations.



BUSINESS NETWORKS









BUSINESS NETWORK vs SOCIAL NETWORK

Do not confuse them!

Social networks:

- \checkmark Made up of people that you know and who are probably very much like you.
- They may be individuals with whom you are acquainted, but who do not meet the requirements for a business network

Business networks:

- ✓ Can be counted on to answer your e-mails and job-related questions
- ✓ Offer job-relevant help and provide resources and knowledge

Even a particularly robust social network is no substitute for a business network.

People can be in both: your social network and your business network



DO'S & DONT'S IN BUSINESS NETWORKING

DO'S



- "Elevator Pitch" Be quick, concise and accurate when describing your knowledge center. Ensure you engage your listener from the get-go and make it memorable.
- Follow up Whats the use of meeting people if you don't follow up afterwards?
- *Listen & learn* Take time to learn from others' experiences.
- Quid-pro-quo You cannot expect to get something without offering anything in return. Offer free help, favors, advice or reduced cost services.
- Be patient Networking is developing strong, long-standing business relationships. Don't expect to reap the rewards immediately. Good things come to those who wait.
- *Prepare questions* Anticipate the kind of people you are likely to meet and think about what you would like to ask them, what you would like to learn from them.



DO'S & DONT'S IN BUSINESS NETWORKING

DONT'S

- *Don't be timid* don't only talk to people you already know.
- *Don't only speak to one person* The more the better.
- Don't be afraid to ask questions Everyone is scared of appearing ignorant or stupid but there's no need. Most people enjoy the opportunity to show off their knowledge and expertise, so go ahead and ask as many questions as you can.
- Avoid overzealous self-promotion this tactic is more likely to annoy than build valuable relationships!
- Don't forget to follow up

Co-funded by the Erasmus+ Programme of the European Union





BUILDING A BUSINESS NETWORK

Figure out who should be in your EKC network.

- □ Who can help me?
- □ Who knows what's going on?
- □ Who can help you overcome some obstacles?
- □ Who are the critical links in the supply or information chain?

The broader the reach of your network, the more knowledge and information you will be able to access when you need it.





BUILDING A BUSINESS NETWORK

Be aware

- Opportunities are all around you.
- Opportunists are around you also.
- Awareness moves opportunities into possibilities and avoids to being a victim of opportunists.
- Because of all the strengths, skills, information, contacts, and expertise that you have to offer others, and that others have to offer you, your network can create a multitude of opportunities for yourself and others.

Introduce yourself!





BUILDING A BUSINESS NETWORK

Networking *must* be reciprocal

- People in your business network will expect you to help them as needed, and vice versa.
- Do not hesitate to ask for help
- In addition to providing help when it's asked for, you can reciprocate in other ways such as
 - sharing information, you think they will find useful,
 - passing along relevant articles or congratulating them on accomplishments.





BENEFITS OF BUSINESS NETWORKS

Higher quality decision making thanks to communication with stakeholders early on, allow us to better understand their needs

Increase of flexibility of network members thanks to mutual support & stimulation

Synergy effects

- Possibility to focus on core competences
- Increase of innovation and creativity
- Supervision
- Mutual learning and knowledge transfer
- Gaining competitive advantages
- Access to hidden markets





BENEFITS OF BUSINESS NETWORKS

Increased efficiency through assignment accumulation

- Bringing in of strengths of members
- Mutual orders
- Increased financial capacity through cost reductions
- Increase of acquisition area

Appearance as a big organization

- Possibility to aim for higher dimensions
- More capacity to increase offers
- Increase in competence in solution finding
- Uniform appearance
- Improvement of presence for customers (graduates, students, companies)
- Many small actors act as one big player





STAKEHOLDER MAPPING







Mapping Stakeholders

Who can your EKC connect with?

Different types of stakeholders:

- meet different center needs
- have different degrees of availability for cooperation
- require different types of approach and relationship

demand different <u>strategies</u>: contact, persuasion, exchange, communication, commitment ...





MAPPING CATEGORIES OF EKC STAKEHOLDERS

INTERNAL Academics

Higher management

Students

Alumni

Other services /bodies...

EXTERNAL Business companies Public administration Government bodies Services providers / experts Third sector organisations Associations...

Local Regional National ... International

University and center profile and mission





The question:

Who can your EKC connect with?

Framing and identifying categories of relevant stakeholders / partners for networking

Which categories of stakeholders are relevant?Why and what for are they relevant?Which challenges and constraints do they raise?





<u>Which</u> categories of stakeholders?

Internal: Institutions, organizations, administration bodies / Individuals

External: Government organizations / Public administration / Business and service companies / Associations or non profit organizations





<u>Why</u> is each category relevant?

Define <u>criteria</u> of relevance and clarify in what sense can each category <u>be useful</u> for your EKC's tasks and goals

Access to useful information and databases Expertise

Mediation: contact with other stakeholders

Job opportunities for students

Training and learning opportunities

Access to funding

OPPORTUNITIES





<u>Why</u> is each category relevant?

Two complimentary ways of mapping categories:

What are the EKC's needs and goals?



Which type of stakeholders can meet them?

What types of stakeholders are there?



How can each meet the EKC's needs and goals?





Challenges and constraints each category raise

-Related to stakeholders

-Related to your EKC

-Related to context aspects (financial, political, institutional, professional, cultural, ...)

CRITICAL ISSUES





<u>Challenges and constraints</u> each category raise

Think also about:

How can I meet stakeholders interests? How can I commit them?

In each category, how can I find the stakeholders relevant for my own interests?

How can I reach stakeholders? Who can help me?





Bear in mind:

Think <u>strategically</u>: in what measure can each type of stakeholder meet the EKC's needs?

Keep the focus: EKC's goals and tasks

Consider both <u>your work experience</u> / constraints and the general role an EKC should <u>ideally</u> be able to play

The need to <u>articulate</u> the EKC's needs and stakeholders' interests







Co-funded by the Erasmus+ Programme of the European Union





KEY SUCCESS FACTORS FOR STAKEHOLDER ENGAGEMENT

- Involve the **relevant target** group right from the beginning.
- Choose partners with high level of expertise, well connected to the direct target group.
- Make agreements of collaboration with stakeholders (mainstreaming).
- Inform the target group and **distribute the product thoroughly** (multiplication).
- For selling a product for money, a sound business plan is essential.





KEY SUCCESS FACTORS FOR NETWORK MANAGEMENT

- Formulate clear goals
- Regular communication
- Develop and maintain trust
- Create a Win-Win Situation for all involved parties
- Clear contractual relationships
- Evaluate your partners critically
- **Regular controlling** of success







BRAINSTORMING ACTIVITY

UNIVERSITY GROUPS:



Work on categories of **EXTERNAL stakeholders** (companies, organizations, associations, public administration....)

Define actions how to reach them







Thank you!

